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PRESS RELEASE

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BGL Asset Services, LLC, (BGL), was recently honored as a 2013 winner of the “**Michigan 50 Companies to Watch**” during a gala celebration at the Lansing Center, in Lansing Michigan on May 2, 2013. BGL was honored among 49 other winners of the annual award that showcases successful Michigan-based, second-stage growth companies. Second stage growth companies are those companies with revenues ranging from \$750K - \$20MM, and have demonstrated sustainable growth in revenues, diversity, and job creation. Both Governor Rick Snyder and Lieutenant governor, Brian Calley, were present and spoke at the event.

“We are extremely honored to have received this distinguished award in a state that has recently been beaten down by uncontrollable economic conditions,” said Brian Horanoff, Co-Founder and Administrative Director of BGL. “This state is filled with wonderfully smart, energetic, entrepreneurial people, and we are privileged to be counted among them,” added Horanoff.

The Michigan 50 award program is funded and administered by the Edward Lowe Foundation. The Foundation uses its own resources to promote and support entrepreneurship as an economic growth strategy. They target tier 2 companies because these types of company owners often are to focused themselves on growing the business, and rarely draw attention to themselves. More information about the Lowe Foundation can be found at their website www.edwardlowe.org.

To win the award, a company is first nominated by a service provider such as a bank, accountant, attorney, economic business development professional, etc. Once nominated, the nominee completes a detailed first-round application, sharing financial, marketing, strategic planning, and historical performance data, along with future growth and development plans. A panel of judges reviews all eligible applications. The panel of judges represents areas of economic development, banking, entrepreneurship and small business. Judges look for evidence of fast and/or high growth in employment rates and revenue as well as special strengths and services. The application is loaded with essay questions

“The sweetness of low price never outlasts the bitterness of low quality.”

which judges use to discern the passion and commitment of the owners and their dedication. Entrepreneurial introspection appears to be highly prized by the panel. Successful nominees then are required to complete a second round application.

For this year's award, 220 companies were invited to apply, from which 114 finalists were selected to compete in the second round of judging. The 50 awardees were chosen after rigorous due diligence to verify facts about past and present performance, as well as substantiate future growth projections and strategic plan.

"We owe the success of the company first to our employees, and second to our customers. Without both of these, we wouldn't have the opportunities to build such a high-quality business," said Horanoff, who plans to pass the congratulations and thanks directly to BGL's employees with a congratulatory letter and a complimentary shirt or jacket with BGL's logo, their name, and the Michigan 50 logo on it. Horanoff stated, "This is the least we can do to thank our workers for a job well done."

BGL proudly displays the etched glass award in the lobby of their Mt. Pleasant, Michigan corporate offices as a reminder of how hard work pays off.

To learn more about the Michigan 50 Companies to Watch, visit their website at: [***michigan.companiestowatch.org***](http://michigan.companiestowatch.org).